

ANNUAL FINANCIAL STATEMENT
JULY 1, 2022 – JUNE 30, 2023

Statement of Assets
GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

The following information is reported for the close of the above Fiscal Year and the amounts stated are a true and correct representation of the cash-basis accounting method.

General Fund		
1000	CHECKING ACCOUNTS	788,832.14
1216	CERTIFICATE OF DEPOSIT	63,561.81
General Fund Total		852,393.95
Road Fund		
1000	CHECKING ACCOUNTS	285,162.25
1209	CERTIFICATE OF DEPOSIT	2,882.09
Road Fund Total		288,044.34
Jail Fund		
1000	CHECKING ACCOUNTS	16,777.83
Jail Fund Total		16,777.83
Local Government Economic Assistance Fund		
1000	CHECKING ACCOUNTS	461,929.72
1001	CHECKING ACCOUNTS	162,507.95
L.G.E.A. Fund Total		624,437.67
GRNTS FD		
1000	CHECKING ACCOUNTS	148.18
1001	CHECKING ACCOUNTS	450,011.65
GRNTS FD Fund Total		450,159.83
Ambulance Fund		
1000	CHECKING ACCOUNTS	30,354.69
1200	CERTIFICATES OF DEPOSIT	16,002.04
1201	CD/CUB BANK #240002	15,572.32
Ambulance Fund Total		61,929.05
Economic Development Fund		
1000	CHECKING ACCOUNTS	223,221.83
Econ. Asst. Fund Total		223,221.83
911 Fund		
1000	CHECKING ACCOUNTS	19,449.59
911 Fund Fund Total		19,449.59
911 Wireless Fund		
1000	CHECKING ACCOUNTS	15,890.51
911 Wireless Fund Total		15,890.51
Tourism Fund		
1000	CHECKING ACCOUNTS	75,689.82
Tourism Fund Total		75,689.82
AMERICAN RESCUE PLAN ACT		
1000	CHECKING ACCOUNTS	491,267.38
ARPA Fund Total		491,267.38
OPIOID FUND		
1000	CHECKING ACCOUNTS	104,987.21
OPIOID Fund Total		104,987.21
CLERK STORAGE FEES		
1000	CHECKING ACCOUNTS	13,221.21

Statement of Assets
GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

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CLERK STORAGE FEES		
	CLERK FEES Fund Total	13,221.21
AOC		
1000	CHECKING ACCOUNTS	140,049.59
	AOC Fund Total	140,049.59
	Grand Total All Funds	3,377,519.81

Printed by the **GALLATIN COUNTY FISCAL COURT**
 Printed on the **July 4, 2023**

LESA BULLARD, COUNTY TREASURER

NOTICE OF AVAILABILITY

All interested persons and organizations in the County are hereby notified that a copy of the County's FY End Statements in full are available for public inspection at the office of the County Treasurer during normal business hours.

Statement of Revenues

GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

The following information is reported for the close of the above Fiscal Year and the amounts stated are a true and correct representation of the cash-basis accounting method.

General Fund		
4101	REAL ESTATE - SHERIFF	621,528.20
4102	TANGIBLE PERSONAL PROPERTY- SHERIFF	119,550.48
4103	MOTOR VEHICLE TAXES - COUNTY CLERK	205,142.13
4104	DELIQUENT TAXES - COUNTY CLERK	8,859.36
4130	BANK SHARES	15,783.87
4131	FRANCHISE CORPORATION	38,557.85
4134	OCCUPATIONAL LICENSE FEE/TAX	2,071,500.63
4135	DEED TRANSFER	42,327.26
4210	IN LIEU PAYMENT	359,618.55
4302	EXCESS FEES - CLERK	15,771.28
4304	EXCESS FEES - SHERIFF	124,969.80
4401	BUSINESS LICENSE	52,466.00
4407	BUILDING PERMIT	12,790.00
4520	ELECTION REFUND	4,080.00
4522	LEGAL PROCESS TAX	52.50
4523	DOG LICENSE REFUND	7,776.53
4532	AOC SPACE RENTAL	165,153.35
4541	DES REIMBURSEMENT	10,590.53
4726	INSURANCE PROCEEDS	9,178.45
4727	REIMBURSEMENT	52,522.52
4731	MISCELLANEOUS REVENUE	51,259.76
4732	REVOLVING LOAN REVENUE	10,000.00
4802	INTEREST ON CD'S	159.37
4806	INTEREST - CHECKING	13,884.93
4901	SURPLUS, PRIOR YEAR	1,063,779.87
4909	TRANSFERS TO OTHER FUNDS	(1,231,616.31)
General Fund Total		3,845,686.91
Road Fund		
4516	TRUCK LICENSE DISTRIBUTION	254,488.86
4517	DRIVERS LICENSE REFUND	1,926.00
4518	COUNTY ROAD AID	512,794.00
4602	GARBAGE COLLECTIONS	32,839.10
4706	ROAD MATERIAL SALES	2,760.22
4711	RENTAL AND LEASE RECEIPTS	163,343.89
4731	MISCELLANEOUS REVENUE	385.06
4802	INTEREST ON CD'S	212.11
4806	INTEREST - CHECKING	8,461.84
4901	SURPLUS, PRIOR YEAR	482,097.21
Road Fund Total		1,459,308.29
Jail Fund		
4533	JAIL OPERATION PAY	49,228.40
4534	JAIL MEDICAL PAYMENTS	4,461.90
4535	COURT COSTS - JAIL OPERATION	8,865.93

Statement of Revenues

GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

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Jail Fund		
4538	D.U.I. FEES FROM STATE	1,537.05
4543	MISCELLANEOUS PAYMENTS	1,916.46
4567	HB413/JAIL	9,049.38
4569	LOCAL CORRECTIONS ASSISTANCE	18,750.00
4634	PRISONER REIMB(COM OF KY)	8,137.24
4726	INSURANCE PROCEEDS	3,875.66
4731	MISCELLANEOUS REVENUE	1,864.00
4750	BOND PAYMENT FEES	385.00
4806	INTEREST - CHECKING	386.34
4901	SURPLUS, PRIOR YEAR	29,286.61
4910	TRANSFERS FROM OTHER FUNDS	566,616.31
Jail Fund Total		704,360.28
Local Government Economic Assistance Fund		
4529	LGEA - MINERAL TAX	370,160.35
4616	WATER SYSTEM	51,957.67
4727	REIMBURSEMENT	4,200.00
4731	MISCELLANEOUS REVENUE	160,671.27
4806	INTEREST - CHECKING	8,899.42
4901	SURPLUS, PRIOR YEAR	606,578.03
L.G.E.A. Fund Total		1,202,466.74
GRNTS FD		
4510	STATE GRANT	12,134,289.10
4806	INTEREST - CHECKING	5,370.14
4901	SURPLUS, PRIOR YEAR	572.92
GRNTS FD Fund Total		12,140,232.16
Ambulance Fund		
4510	STATE GRANT	10,000.00
4608	AMBULANCE SERVICE	375,860.59
4680	SERVICE FEES	66,034.26
4731	MISCELLANEOUS REVENUE	4,586.97
4802	INTEREST ON CD'S	71.09
4806	INTEREST - CHECKING	321.40
4901	SURPLUS, PRIOR YEAR	97,424.32
4910	TRANSFERS FROM OTHER FUNDS	555,000.00
Ambulance Fund Total		1,109,298.63
Economic Development Fund		
4806	INTEREST - CHECKING	281.44
4901	SURPLUS, PRIOR YEAR	222,940.39
Econ. Asst. Fund Total		223,221.83
911 Fund		
4140	TELEPHONE 911 FEE/TAX	27,722.74
4731	MISCELLANEOUS REVENUE	3,645.18
4806	INTEREST - CHECKING	210.15

Statement of Revenues

GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

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911 Fund		
4901	SURPLUS, PRIOR YEAR	21,426.71
4910	TRANSFERS FROM OTHER FUNDS	239,000.00
911 Fund Fund Total		292,004.78
911 Wireless Fund		
4562	WIRELESS TELEPHONE 911 SURCHARGE	158,517.90
4806	INTEREST - CHECKING	182.70
4901	SURPLUS, PRIOR YEAR	4,505.47
4909	TRANSFERS TO OTHER FUNDS	(129,000.00)
911 Wireless Fund Total		34,206.07
Tourism Fund		
4138	TRANSIENT ROOM TAX	47,795.16
4504	FEDERAL/STATE GRANT	27,518.00
4506	STATE REIMBURSEMENT	3,366.00
4731	MISCELLANEOUS REVENUE	5,981.01
4806	INTEREST - CHECKING	1,054.96
4901	SURPLUS, PRIOR YEAR	62,679.85
Tourism Fund Total		148,394.98
AMERICAN RESCUE PLAN ACT		
4504	FEDERAL/STATE GRANT	50,000.00
4806	INTEREST - CHECKING	3,341.12
4901	SURPLUS, PRIOR YEAR	1,578,637.36
ARPA Fund Total		1,631,978.48
OPIOID FUND		
4806	INTEREST - CHECKING	833.42
OPIOID Fund Total		833.42
CLERK STORAGE FEES		
4731	MISCELLANEOUS REVENUE	13,220.00
4806	INTEREST - CHECKING	14.62
CLERK FEES Fund Total		13,234.62
AOC		
4546	TRANSFER, DISTRICTS	228,850.00
4561	COURT FACILITIES FEES	26,255.00
4806	INTEREST - CHECKING	168.92
4901	SURPLUS, PRIOR YEAR	175,973.67
AOC Fund Total		431,247.59

Statement of Revenues
GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

The following information is reported for the close of the above Fiscal Year and the amounts stated are a true and correct representation of the cash-basis accounting method.

Grand Total All Funds	23,236,474.78
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Printed by the **GALLATIN COUNTY FISCAL COURT**
Printed on the July 4, 2023

LESA BULLARD, COUNTY TREASURER

NOTICE OF AVAILABILITY

All interested persons and organizations in the County are hereby notified that a copy of the County's FY End Statements in full are available for public inspection at the office of the County Treasurer during normal business hours.

Statement of Appropriations

GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

The following information is reported for the close of the above Fiscal Year and the amounts stated are a true and correct representation of the cash-basis accounting method.

General Fund		
5001	OFFICE OF COUNTY JUDGE/EXECUTIVE	233,659.37
5005	OFFICE OF COUNTY ATTORNEY	23,722.68
5010	OFFICE OF COUNTY CLERK	74,602.10
5015	OFFICE OF SHERIFF	607,601.19
5020	OFFICE OF CORONER	31,827.71
5025	FISCAL COURT	70,108.92
5030	OFFICE OF THE PROPERTY VALUATION ADMINISTRATOR	33,819.00
5035	OFFICE OF BOARD OF ASSESSMENTS	300.00
5040	OFFICE OF COUNTY TREASURER	43,971.00
5047	OFFICE OF TAX ADMINISTRATOR	19,215.30
5065	ELECTIONS	46,809.15
5070	PLANNING AND ZONING	43,682.15
5076	COMMUNITY DEVELOPMENT	888.94
5080	COURTHOUSE	117,501.30
5085	OTHER COUNTY PROPERTIES	3,797.32
5086	ANNEX BUILDING	49,743.29
5110	CONSTABLES	4,800.00
5115	PLANNING & ZONING CONTRIBUTION	4,626.22
5121	FIRE PROTECTION	77,805.14
5135	DISASTER AND EMERGENCY SERVICES	97,211.70
5150	FOREST FIRE PROTECTION	626.00
5175	PUBLIC DEFENDER	1,074.00
5205	OFFICE OF THE COUNTY DOG WARDEN	121,603.23
5305	SENIOR CITIZENS PROGRAM	68,893.93
5330	GENERAL CHARITY AND WELFARE	5,618.00
5425	CELEBRATIONS, FESTIVALS & CULTURAL PROGRMS	1,000.00
7600	OTHER COUNTY LIABILITIES	10,000.00
8099	OTHER CAPITAL PROJECTS	21,066.00
9100	GENERAL SERVICES	190,000.59
9400	FRINGE BENEFITS- EMPLOYERS SHARE	987,718.73
General Fund Total		2,993,292.96
Road Fund		
6103	ROAD SUPERVISOR	56,859.97
6105	ROAD MAINTENCE	875,829.38
7700	LEASES	157,899.86
9100	GENERAL SERVICES	77.32
9400	FRINGE BENEFITS- EMPLOYERS SHARE	80,597.42
Road Fund Total		1,171,263.95
Jail Fund		
5101	OFFICE OF JAILER	614,879.61
5102	JUVENILE DETENTION	2,141.64
7700	LEASES	23,795.00
9400	FRINGE BENEFITS- EMPLOYERS SHARE	46,766.20

Statement of Appropriations

GALLATIN COUNTY FISCAL COURT

Fiscal Year: 2022-2023

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Jail Fund		
Jail Fund Total		687,582.45
Local Government Economic Assistance Fund		
5015	OFFICE OF SHERIFF	120,390.00
5120	COUNTY FIRE DEPARTMENT	4,506.56
5217	RECYCLING	1,972.80
5225	SEWAGE SYSTEM	45,038.63
5315	SERVICES TO CHILDREN AND YOUTH	10,000.00
5401	PARKS	204,422.68
7700	LEASES	67,798.38
9400	FRINGE BENEFITS- EMPLOYERS SHARE	19,746.23
L.G.E.A. Fund Total		473,875.28
GRNTS FD		
6200	AIRPORTS	11,323,052.36
6201	AIRPORTS	424.73
8007	AIRPORTS	366,595.24
GRNTS FD Fund Total		11,690,072.33
Ambulance Fund		
5140	AMBULANCE SERVICE	860,406.88
9400	FRINGE BENEFITS- EMPLOYERS SHARE	186,962.70
Ambulance Fund Total		1,047,369.58
Economic Development Fund		
Econ. Asst. Fund Total		
911 Fund		
5145	EMERGENCY DISPATCH SERVICE (911)	217,854.46
9400	FRINGE BENEFITS- EMPLOYERS SHARE	54,700.73
911 Fund Fund Total		272,555.19
911 Wireless Fund		
5145	EMERGENCY DISPATCH SERVICE (911)	18,315.56
911 Wireless Fund Total		18,315.56
Tourism Fund		
5420	TOURIST AND CONVENTION	33,917.43
5425	CELEBRATIONS,FESTIVALS & CULTURAL PROGRMS	38,787.73
Tourism Fund Total		72,705.16
AMERICAN RESCUE PLAN ACT		
8099	OTHER CAPITAL PROJECTS	340,711.10
ARPA Fund Total		340,711.10
CLERK STORAGE FEES		
5010	OFFICE OF COUNTY CLERK	13.41
CLERK FEES Fund Total		13.41
AOC		
5081	JUDICIAL CENTER(AOC)	62,348.00
7100	GENERAL OBLIGATION BONDS	228,850.00
AOC Fund Total		291,198.00

Statement of Appropriations

GALLATIN COUNTY FISCAL COURT

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Grand Total All Funds

19,058,954.97

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MULTI-YEAR ISSUES	ISSUE	ISSUE	ISSUE
BUDGET ACCOUNT CODE	02-7700-602	02-7700-602-1	04-7700-602
DESCRIPTION OF ISSUE	MARS(VR)	SUGARBAY	LAND(PARK)
TERM (# OF YEARS)	25	25	20
CURRENT INTEREST RATE %	4.25	4.25	4.25
ISSUE DATE	5/27/2004	5/27/2004	5/27/2004
TOTAL PRINCIPAL AMOUNT	370,000.00	160,000.00	820,000.00
TOTAL INTEREST AMOUNT	258,340.98	86,891.41	502,199.36
TOTAL ISSUE	628,340.98	246,891.41	1,322,199.36
PRINCIPAL BALANCE REMAINING	60,626.43	16,294.37	163,212.70
INTEREST BALANCE REMAINING	26,299.86	7,608.93	18,155.98
LESS RESERVE EARNINGS			
NET OUTSTANDING			
NEXT PAYMENT DUE DATE	12/20/2023	12/20/2023	7/20/2023
FINAL PAYMENT DUE DATE	7/20/2029	7/20/2029	10/20/2026
TOTAL DUE THIS BUDGET	20,000.00	7,000.00	64,000.00

MULTI-YEAR ISSUES	ISSUE	ISSUE	ISSUE
BUDGET ACCOUNT CODE	02-7700-602-3	02-7700-602-2	02-7700-602-4
DESCRIPTION OF ISSUE	CARVER	CREEKSIDE	SCENIC VIEW
TERM (# OF YEARS)	25	25	25
CURRENT INTEREST RATE %	4.25	4.25	5.25
ISSUE DATE	12/22/2005	12/22/2005	9/4/2007
TOTAL PRINCIPAL AMOUNT	79,000.00	157,000.00	138,282.53
TOTAL INTEREST AMOUNT	64,701.00	124,007.56	110,870.51
TOTAL ISSUE	143,701.95	281,007.56	249,153.04
PRINCIPAL BALANCE REMAINING	23,816.00	28,080.69	56,435.88
INTEREST BALANCE REMAINING	8,246.05	8,541.01	21,040.06
LESS RESERVE EARNINGS			
NET OUTSTANDING			
NEXT PAYMENT DUE DATE	7/20/2023	7/20/2023	7/20/2023
FINAL PAYMENT DUE DATE	10/20/2026	10/20/2026	10/20/2026
TOTAL DUE THIS BUDGET	5,500.00	8,600.00	9,500.00

MULTI-YEAR ISSUES	ISSUE	ISSUE	ISSUE
BUDGET ACCOUNT CODE	97-7100-602	97-7100-602	02-7700-602-12
DESCRIPTION OF ISSUE	AOC 1	AOC 2	TIMBERBROOK
TERM (# OF YEARS)	20	20	15
CURRENT INTEREST RATE %	4.49	5.157	3.68
ISSUE DATE	6/30/2006	6/28/2007	2/1/2017
TOTAL PRINCIPAL AMOUNT			15,152.37
TOTAL INTEREST AMOUNT			4587.51
TOTAL ISSUE	3,979,999.95	603,301.93	19,739.88
PRINCIPAL BALANCE REMAINING	562,784.37	108,182.32	5,197.95
INTEREST BALANCE REMAINING	94,430.41	14,697.38	275.68
LESS RESERVE EARNINGS			
NET OUTSTANDING			
NEXT PAYMENT DUE DATE	11/20/2023	11/20/2023	7/20/2023
FINAL PAYMENT DUE DATE	12/1/2026	6/1/2027	1/20/2031
TOTAL DUE THIS BUDGET	199,000.00	29,850.00	1,316.00

MULTI-YEAR ISSUES	ISSUE	ISSUE	ISSUE
BUDGET ACCOUNT CODE	02-7700-602-9	02-7700-602-8	02-7700-602-10
DESCRIPTION OF ISSUE	FOGG	NAPOLEON	VALLEY VIEW
TERM (# OF YEARS)	15	15	20
CURRENT INTEREST RATE %	3.67	3.67	3.95
ISSUE DATE	10/22/2015	10/22/2015	10/22/2015
TOTAL PRINCIPAL AMOUNT	180,000.00	115,000.00	190,000.00
TOTAL INTEREST AMOUNT	50,868.89	33,483.21	74,911.05
TOTAL ISSUE	230,868.89	148,483.21	264,911.05
PRINCIPAL BALANCE REMAINING	97,500.00	65,000.02	120,000.02
INTEREST BALANCE REMAINING	15,078.25	10,120.26	30,480.76
LESS RESERVE EARNINGS			
NET OUTSTANDING			
NEXT PAYMENT DUE DATE	7/20/2023	7/20/2023	7/20/2023
FINAL PAYMENT DUE DATE	12/20/2029	12/20/2029	12/20/2034
TOTAL DUE THIS BUDGET	15,913.00	12,325.00	14,225.00

MULTI-YEAR ISSUES	ISSUE	ISSUE	ISSUE
BUDGET ACCOUNT CODE	02-7700-602-5	02-7700-602-11	02-7700-602-15
DESCRIPTION OF ISSUE	HILLENDALE RD ASNT	MEADOWLARK	TIMBERLINE ROAD
TERM (# OF YEARS)	20	15	15
CURRENT INTEREST RATE %	4.14	3.89	3.31
ISSUE DATE	11/30/2012	12/22/2016	9/20/2018
TOTAL PRINCIPAL AMOUNT	85,000.00	135,000.00	205000.00
TOTAL INTEREST AMOUNT	38,977.50	44,977.40	78125.35
TOTAL ISSUE	123,977.50	179,977.40	283125.35
PRINCIPAL BALANCE REMAINING	48,590.52	84,999.98	152,500.00
INTEREST BALANCE REMAINING	14,705.04	16,362.52	40,344.26
LESS RESERVE EARNINGS			
NET OUTSTANDING			
NEXT PAYMENT DUE DATE	7/20/2023	7/20/2023	7/20/2023
FINAL PAYMENT DUE DATE	12/20/2032	12/20/2031	12/20/2032
TOTAL DUE THIS BUDGET	7100.00	13100.00	17176.00

MULTI-YEAR ISSUES	02-7700-602-13	ISSUE	ISSUE
BUDGET ACCOUNT CODE	RIVER VALLEY RUN	02-7700-602-14	09-5140-602
DESCRIPTION OF ISSUE	Comb w/ Ashley Estates	ASHLEY ESTATES	AMBULANCE
TERM (# OF YEARS)	15	15	5
CURRENT INTEREST RATE %	4.27	4.27	4.25
ISSUE DATE	10/24/2017	11/1/2017	8/26/2019
TOTAL PRINCIPAL AMOUNT	9/22/1972	158,435.90	123,000.00
TOTAL INTEREST AMOUNT	10,521.92	55,516.25	11,938.69
TOTAL ISSUE	37,086.02	221,191.37	134,938.69
PRINCIPAL BALANCE REMAINING	11,835.04	153,750.00	0.00
INTEREST BALANCE REMAINING	7,510.70	33,211.46	0.00
LESS RESERVE EARNINGS			PAID IN FULL EARLY
NET OUTSTANDING			11/20/2022
NEXT PAYMENT DUE DATE	7/20/2023	7/20/2023	11/20/2022
FINAL PAYMENT DUE DATE	1/1/2032	1/1/2032	11/20/2022
TOTAL DUE THIS BUDGET	2500.00	21178.00	30000.00